

Short Bit & Tool Co.

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Chevron 6 1/8" Oilbase/Lobo PDC Bit Summary



Right is a used 6 1/8" VZ-26 bit (Chevron Name Is OB-1A+) #CV-51011 run for Chevron on 5 oilbase Lobo wells to total 10,024 ft. @42.2 fph. The bit has been refit for rental use.

Left is a used 6 1/8" VZ-25 , the more modern equivalent of the VZ-26.

Chevron 6 1/8" VZ-26 Summary From October, 1992 through December, 1998

- ~44 Total Bits
- ~140 Wells
- ~190 Bit Runs
- ~321,277 feet at an overall average of 39.8 fph
- ~41 Directional Motor Runs Total 46,654 feet at 35.2 fph
- ~149 Rotary Runs Total 274,623 feet at 40.7 fph
- ~Best Bit Total #CV-5103, 23,592 feet at 49.6 fph, 10 wells, all rotary
- ~Overall Average Bit, 7,301 feet at 39.8 fph
- ~Overall Bit Costs = \$1.27 Per Foot

Reference: John Peters, Chevron-Houston

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